

New Concept Development Funding

1. Overview of Funding

MedTech CoRE New Concept Development Funding (for projects up to \$25,000 excluding GST) supports new ideas from CoRE researchers. The funding de-risks new concepts to help understand the clinical needs and market opportunities that underpin the opportunity. It is also intended to initiate a framework for a business case that can be developed over the course of time. The outcomes should be useful for further Seed proposal submissions or other funding mechanisms.

Applications may be submitted at any time for review by the CoRE Management Team.

The expected outcomes of funded projects will be:

- Ideas firmed around the concept, its clinical application and a possible route to market;
- FTO and competitor analysis completed; and
- Viable concepts progressed to Seed proposal submission or evidence of other funding applied.

2. Project Eligibility Criteria

Projects have to meet the following criteria to be eligible for funding:

- Must be between at least two partners of the CMDT/CoRE¹.
- Inclusion of a Tech Transfer advisor on the team is desirable.
- Project timeframe is for 3 to 6 months only.
- Students are not eligible to apply for this funding.

3. Project Evaluation and Awards

Applicants must complete the Proposal and Budget templates provided – these should outline the team applying and address the eligibility criteria in Section 2.

The Management Team will assess the proposals and decide on awards.

At the end of a project, a report is expected outlining what has been achieved and next steps.

¹ The 6 CMDT/CoRE partners are: Auckland University of Technology (AUT), Callaghan Innovation (CI), University of Auckland (UoA), University of Canterbury (UC), University of Otago (UoO) and Victoria University of Wellington (VUW).